

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

MAHLER KELLY OPERATING LLC
7122 FM 210
OLNEY TX 76374



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 500209 1134

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,320	2,340	Lease: 7642 Type: REAL Owner #: 500209
GRAHAM ISD I&S	2,320	2,340	Legal: PRIDEAUX NELLIE
GRAHAM ISD M&O	2,320	2,340	MAHLER KELLY OPR
NCT COLLEGE	2,320	2,340	A- 198 /MCMULLEN A SUR
GRAHAM HOSPITAL	2,320	2,340	RRC 7642
HB1984: The Appraised value of \$2,340 in 2026 as compared to \$1,170 in 2021 is a 100.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,320	0	2,340
GRAHAM ISD I&S	2,320	0	2,340
GRAHAM ISD M&O	2,320	0	2,340
NCT COLLEGE	2,320	0	2,340
GRAHAM HOSPITAL	2,320	0	2,340

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,890	5,700	Lease: 22486 Type: REAL Owner #: 500209
OLNEY ISD I&S	6,890	5,700	Legal: KUNKEL
OLNEY ISD M&O	6,890	5,700	MAHLER KELLY OPR
OLNEY HOSPITAL	6,890	5,700	A-1838 KUNKELL H D SUR
.792187 Working Interest Category: G1 Railroad #: 22486			
HB1984: The Appraised value of \$5,700 in 2026 as compared to \$16,890 in 2021 is a 66.25% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,890	0	5,700
OLNEY ISD I&S	6,890	0	5,700
OLNEY ISD M&O	6,890	0	5,700
OLNEY HOSPITAL	6,890	0	5,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	43,010	18,630	Lease: 25416 Type: REAL Owner #: 500209
OLNEY ISD I&S	43,010	18,630	Legal: WES
OLNEY ISD M&O	43,010	18,630	MAHLER KELLY OPER
OLNEY HOSPITAL	43,010	18,630	A- 407 SEC 160 TE&L SUR
.812500 Working Interest Category: G1 Railroad #: 25416			
HB1984: The Appraised value of \$18,630 in 2026 as compared to \$24,600 in 2021 is a 24.27% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	43,010	0	18,630
OLNEY ISD I&S	43,010	0	18,630
OLNEY ISD M&O	43,010	0	18,630
OLNEY HOSPITAL	43,010	0	18,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,560	1,560	Lease: 28721 Type: REAL Owner #: 500209
GRAHAM ISD I&S	1,560	1,560	Legal: PRIDEAUX, R.O. UNIT
GRAHAM ISD M&O	1,560	1,560	MAHLER KELLY OPR
NCT COLLEGE	1,560	1,560	A- 198 /MCMULLEN A SUR
GRAHAM HOSPITAL	1,560	1,560	
.812500 Working Interest Category: G1 Railroad #: 28721			
HB1984: The Appraised value of \$1,560 in 2026 as compared to \$1,560 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,560	0	1,560
GRAHAM ISD I&S	1,560	0	1,560
GRAHAM ISD M&O	1,560	0	1,560
NCT COLLEGE	1,560	0	1,560
GRAHAM HOSPITAL	1,560	0	1,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	13,480	6,380	Lease: 32607 Type: REAL	Owner #: 500209	
GRAHAM ISD I&S	13,480	6,380	Legal: PRIDEAUX MENTON		
GRAHAM ISD M&O	13,480	6,380	KELLY MAHLER OPER		
NCT COLLEGE	13,480	6,380	A- 198 MCMULLEN A SUR		
GRAHAM HOSPITAL	13,480	6,380	RRC 32607 API 503-42075		
No 2021 Hist			.804999 Working Interest		
			Category: G1		
			Railroad #: 32607		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	13,480	0	6,380		
GRAHAM ISD I&S	13,480	0	6,380		
GRAHAM ISD M&O	13,480	0	6,380		
NCT COLLEGE	13,480	0	6,380		
GRAHAM HOSPITAL	13,480	0	6,380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	6,640	6,180	Lease: 33128 Type: REAL	Owner #: 500209	
GRAHAM ISD I&S	6,640	6,180	Legal: NELLIE		
GRAHAM ISD M&O	6,640	6,180	KELLY MAHLER OPER		
NCT COLLEGE	6,640	6,180	A-1324 I&GN RR CO		
GRAHAM HOSPITAL	6,640	6,180	RRC 33128 503-42215	#2	
No 2021 Hist			.804999 Working Interest		
			Category: G1		
			Railroad #: 33128		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,640	0	6,180		
GRAHAM ISD I&S	6,640	0	6,180		
GRAHAM ISD M&O	6,640	0	6,180		
NCT COLLEGE	6,640	0	6,180		
GRAHAM HOSPITAL	6,640	0	6,180		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	73,900	0	40,790		
GRAHAM ISD I&S	24,000	0	16,460		
GRAHAM ISD M&O	24,000	0	16,460		
NCT COLLEGE	24,000	0	16,460		
GRAHAM HOSPITAL	24,000	0	16,460		
OLNEY ISD I&S	49,900	0	24,330		
OLNEY ISD M&O	49,900	0	24,330		
OLNEY HOSPITAL	49,900	0	24,330		

